



Date – 30th May,2023

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code – 543798

Dear Sir/Madam,

Sub.: Statement of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 for the half year ended 31st March, 2023

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there is no deviation / variation in the utilization of proceeds as per the objects stated in the Prospectus dated February 15, 2023 for Initial Public Offerings (“IPO”) of the Company.

We enclose herewith the Statement of Deviation or Variation for the half year ended 31st March 2023 in the format prescribed under the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 as reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 30th May, 2023.

Kindly take the same on your record and acknowledge the receipt of the same.

This is for your reference and record.

For, Patron Exim Limited

Narendrakumar Gangaramdas Patel
Managing Director
DIN: 07017438

STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

| Name of listed entity | | | | Patron Exim Limited | | |
|--|-------------------------|-------------------------------------|-----------------------------|---|---|----------------|
| Mode of Fund Raising | | | | Public Issue / Rights Issues / Preferential Issues / QIP / Others | | |
| Date of Raising Funds | | | | March 01, 2023 | | |
| Amount Raised (Rs. in Crores) | | | | Rs.16.68 crores | | |
| Report filed for Quarter/Half Year ended | | | | 31st March, 2023 | | |
| Monitoring Agency | | | | Applicable / Not Applicable | | |
| Monitoring Agency Name, if applicable | | | | Not Applicable | | |
| Is there a Deviation / Variation in use of funds raised | | | | Yes / No | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | | | | Not Applicable | | |
| If Yes, Date of shareholder Approval | | | | Not Applicable | | |
| Explanation for the Deviation / Variation | | | | Not Applicable | | |
| Comments of the Audit Committee after review | | | | No Comments | | |
| Comments of the auditors, if | | | | No Comments | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table:- | | | | | | |
| Original Object | Modified Object, if any | Original Allocation (Rs. in Crores) | Modified allocation, if any | Funds Utilised (Rs. in Crores) | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks if any |
| Long-Term Working Capital requirements | NA | 11.47 | NA | 11.47 | NA | - |
| General Corporate Purposes | NA | 3.80 | NA | 3.80 | NA | - |
| Issue related expenses | NA | 1.42 | NA | 1.18 | NA | - |

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, ~~letter of offer, etc.~~